in National bank note circulation it now holds

Currency	60				22			10		ä	ш		8				6	. 5	0.63	3.00
Currenty Five per	cents			e como a		 												. 1	5.07	2.84
Plus per	cents	of	15	40.	10		10		ø		ĸ.		9	98		ø		. 2	4.90	4.53
Free per	meritie.	de	TON	17		91	3		Ö		Ø	99		70	80			15	2.08	8.07
Fear per	Action .		***	153		5.0	3		2			-		•	20			100	0.00	200

during the week, \$757,000. National bank note circulation outstanding—Currency, \$228.883,620; gold notes, \$87,447. The Treasury holds \$19,-247,788 legal-tender money for redemption of surrendered circulation, against \$19,342,591 a week ago.

Subjoined is Saturday's Treasury statement compared with that of August 22

compared with that of August 22.

compared with that of August 22.

Gold coin and bullion, less certificates ... \$103.242,885 \$101,337,003 Dec. \$1.885.8 U. S. notes, less certificates ... 106,077,839 110,489,024 Inc. 4.411,1 \$10 to dilate and bullion less certificates ... 20,633.000 20,103,724 Dec. 2,729,3

Cash in Treas . \$239,963,822 \$238,749,751 Dec. \$1,204,6 Deposits in Na-tional banks . . . 16,634,116 16,328,737 Dec. 305,3 trailable cash . \$256,587,838 \$255,078,488 Dec. \$1,509, furt minor lia-dities 10,360,024 8,484,536 Dec. 1,875. Act'l cash bal. \$246,227,914 \$246,593,952 Inc. \$396.

THE MONETARY SITUATION.

There is a question if the stringency in money did not attain its most acute state last week. The contraction of loans to meet the demand from the West and South for funds to move the The contraction of loans to meet the demand from the West and South for funds to move the crops continued until almost the time of the first arrivals of gold from Europe. On one day there was a flurry in call money which carried the rate up to 15 per cent, and for two days a large proportion of the call loans were made at 7 and 8 per cent. The average rate for the week was 6 per cent. The average rate for the week was 6 per cent. The minimum rate of banks and trust companies was 6 per cent. The rate for time money was 6 per cent. The rate for time money was 6 per cent. The sale for commercial paper was not improved. The sterling loans were all made on this basis, and worked out at about 9 per cent. The sale for commercial paper was not improved. The nominal rate was 8 per cent, but selfers were glad to accept discounts of 10 per cent. The weekly statement of the associated bonks showed a falling off in the surplus reserve of \$426,450 to \$8,856,200.

In Loudon call money was \$\(\frac{1}{2}\) and a reduction in the surplus reserve of \$426,450 to \$8,856,200.

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In Loudon call money was \$\(\frac{1}{2}\) and a reduction in the surplus reduction in the surplus res

97.204-16.
The bank exchanges of the New-York Clear-ing House and the stock sold at the New-York stock Exchange last week and for the same week of the preceding two years compare as

| Sept. 3, '94 | Aug. 31, '95 | Aug. 29, '96 | Aug. RAILROAD EARNINGS.

The Tribune has printed the gross earnings of farty turns infloods or systems for the second week in August. Of these, twenty-one return gains of \$228,342 or 87 per cent, and forty-two return tosses of \$378,841 or 11.1 per cent. The whole shows a loss of \$18,920, or 2.4 per

to Tribune has also printed the gross earn-or fifts eight vallroads or systems for the week in August of which twenty-six re-gains of \$157.852, or 54 per cent, and y-two return losses of \$202.238, or 9.5 per The whole shows a loss of \$135.446, or 2.2

F cond work in August 1806. Differences, P.ct. 1806. Sept. 1806. Differences, P.ct. conjuntes 32 55 857 83 687,769 Inc. 8228,542 8.7 conjuntes 3,423,562 3,641,461 Fec. 378,841 11.1 - 80 TR 150 80,120 230 Dec. \$149,920 2.4 \$2.878.000 \$3.000.521 Inc. \$157.852 5.4 \$2.878.000 \$7.00.552 Inc. 250.258 9.5 Sand 58 and 93 900 550 \$5,827 113 Perc. \$135,446 2.2

THE WEEK IN WALL STREET.

The whole situation has changed, and the change appears to be of a permanent character; that is to say, it looks as if a lasting improvement in affairs had been started. Last week closed with a feeling of confidence in the future course of financial events and with the prices of securities displaying a strong unward tendency, while the preceding week ended with values unsettled and with a doubt as to when menetary conditions would be adjusted on a substantial basis. The factors which worked the transformation were the letter of acceptance of McKinley, which promised a stable currency and an Administration of business of the Government on business principles; the speech of General Harrison, which pointed out to voters the value of their votes, and the heavy importations of gold which removed any remaining apprehension that the Government might, in spite of all efforts, drift on to a silver basis. In brief, the incidents of the week cleared the way for a better order of things which investors, speculators and business men generally were quick to see. It is not fair to expect a boom at once. The country has gone through too much for that; but the building-up process has evidently started. There may be halts, but as each day makes it clearer that the Government is to be placed once more in safe hands, there will be a distinct and steady gain in confidence which will be accompanied by an expansion in financial, industrial and mercantile operations.

hands there will be a distinct and in confidence which will be accompanied by an expansion in financial, industrial and mercantile operations.

The complete collapse in sterling exchange has proved that the gold importations are natural, and that the gold brought from the other side will stay here. Had the importations been the result of the manipulation of the exchange market, or, in other words, had they been brought about by the creation of corresponding obligations abrend, the return of the gold to Europe would have been only a question of time, and probably of a comparatively short time. The pletform of exchange comes not alone from sterling loans, but from the export movement of cotton, grain and other products and from manufactured articles. The demand for sea room has increased so enormously in the last ten days that in some cases the occan-carrying charges have been doubled. The sterling loans run for so long a period, for the most part, that their maturity has no relation to the duration of the gold influx. To put it in another form, while the sterling loans have helped in the importation of gold they cannot be used to take away the gold again. Before the loans expire the olivard movement of the great staples will have assumed such vast proportions that the non-renewal of the loans will be a matter of no particular moment.

The rates for money in Europe show a hardening disposition, but it is improbable than it is here. There is a surfeit of money in Europe. Therefore it may be assumed that there will be plenty of foreign money offering in this market right along. The chief consideration in sterling loans will be the nature and extent of the collateral provided by borrowers. With an appreciation in values, the exactions will be lessened. The stringency in the American money markets cannot continue much longer. Cheap money is not reckoned on, but the arrivals of gold from abroad will render it far less diffusit to obtain accommodation. The trouble

lessened The stringency in the American money markets cannot continue much longer. Cheap money is not reckoned on, but the arrivals of gold from abroad will render it far less difficult to obtain accommodation. The trouble has been that manufacturers, merchants and others could not obtain money on any terms, and there has been wide-pread business distress in consequence. It has been impossible to procure time money even on Government bonds, and likewise impossible to sell commercial paper. With the receipt of \$25,000,000 or \$30,000,000 of gold from Europe this han on business will be removed, for the circulating medium will be increased by just so much. Not only that but the alarm which has prevailed will subside and hearding of money will stop. There is no denying that hoarding has been, in a measure, responsible for the tightness of money. When the people and concerns which are modeled and hearding in keeping it locked up, they will let it out. There are corporations and individuals who, foreseeing high money, borrowed

THE SITUATION IMPROVED.

A LARGE INFLUX OF GOLD.

LOW RATES FOR STERLING EXCHANGE THE FEDERAL TREASCRY.

Sunday, August 30—p. m.

The United States Freasury received last week from customs \$2.850.102, from internal revenue \$2.86,044, and from muscellaneous sources \$83.565, making a total of \$5.526,746, against \$5.56, making a total of \$5.526,746, against \$5.584 the preceding week. The receipts for the month to date amount to \$24.717.637, and the payments to \$35.911,000, making the excess of expenditures over receipts \$11.193.362. For the fiscal year to date the receipts have been \$5.5.746,847, expenditures \$877,399.468, the excess of expenditures being \$24.153.620.

The Treasury received in the week \$1,675.855 in National bank notes for redemption. Fo secure National bank notes for redemption. To secure National bank notes circulation it now noise secures follows.

	High.	Low.	Aug. 29.	Aug. 22.	Ch'gs	Sales
Burlington St. Paul. Louis & N. Manhattan Reading Wheel & L. E. Tobacco Chicago Gas. West Union. Sugar Leather pf.	58 53% 77% 106%	5714 6214 7514 7514 56 56 4014 424	6014 4014 8014 8014 5714 5304 7014 10034	75%	+115	95,59- 28,60- 32,784- 25,113 13,614 14,213 75,004 113,014
Sales 11 ac Sales all of	tive sto	orign				472,158 136,280
Total						605,438
		Be	NDS.			
-	High.	Low.	Aug. 20.	Aug. 22.	'h'gs	Sales.
Atch gen 4s do edi 4s.	73 31 %	7113	74 3114	72 29%	12 1	216,000 302,000

	Aug. 31. 1816	Actual High-		200	Aug.	No.
A		20	29	2)		:10
Ann A p 5 pc n c Aren Top A S F	24%	111	71140	2.4.5	101.	
do prof	3000	17.4		17	10%	25,240
Hatt & Outo	655 a	15	124	12514	15	550100
anada Southern	577.54	4475	4114	4.114		1,10
Carried Place	400	57.4	57.	57%		10
Sent of N J	111	160	11179	1141	9.00	30,62
bena & Ohto.	21 %	13	1214	10	12%	1.74
The Bur & Qy	1000	60%	57 4	Gota	50%	45,91
The Rue & Qy	104%	N.74	9.50	838		1
Mas P.	77.6		6254	65%	15174	95,50
dy pref	1200	121	127	121	1230-2	21
Burn a Narrhay	11005	14.5	917	01476	19/3	7.74
do pref	14734	34054	240%	1.41976		10
Thie R I & Pac.	MATERIAL P.	2014	45.1	3314	5416	9.21
S P M & O.	4500	OUV.	2000	25	3410	
do pref	1227	120%	1201	12015	120	100
1 1 1 A N N 1			24%	24	75	2.00
de pref.	10014	77514	24% 73%	731	78	16
MIN A Tol.	2557.6	30406	12072	1454	14	(60
do eset	64	41812	493.	4915	5612	- 0
el & Hudson	131	118%	115		11812	128
the exeller		11032	116	11614		
te. Lors & W.	16212	140%	14652	14954	147	89
ter a Rio Gr.	10:4		10	19.		:500
da pref	53	39	38	39	331	35
Ne M & Ft Deal		5	1	- 5		35
irle		12	12	112	12 1	1.02
de 1st preferen		27	27	27	1100	- 5
llinois Central	104%	27 87 514		27	-	- 0
own Central	1174	514	21tz	43.50	(6)	21
do pref	3412	24	24	24		2
alte Erie & W.	12424.64	34%	1376	14	14%	70
do pref	207	613	7,13	111	61	1.28
. Sh & M So	15112	140%	139	14(6)	1424	1,41
ong Island	817	70	70	70		
conts & Nash	64%	411	3714	40%	39	28,60
N A B Chie.	144	537	1	174	214	1,41
do pref	2010	P.191	. 4	512	- 6	2,32
danhattun Conn.	114	So.	75%	80%	70%	32.79
do pref	102	5.41 A	:81×	(4M2)	187	200
tes Libbone	8514	60	600	660	600	
I K A T tif	3859	2134	19%	21%	29)1/2	2,63
In Pacific	200	1774	154	17%	160	6.16
Y CAHR.	104	92%	904	3/21/2	112	1,85
Y 1. & W	-	105	108	106		10
V N H & H	2023/4	165	164%	165	105	416
Y S & W new	18	125	11%	12%	11 .	25
Y S & W new	14	71.	714	70.	15	4.00
do pref	25	1004	16	18%	17	1.01
do pref.	15%	115	3134	1112	12%	2.24
do pref as pd.	0.000	10%	U	10%	918	-
do pref as pd.	18%	17%	15%	171-	15%	1,51
the K Trusters		43/2	41/2	475		159
ten Den & Ev	65%		17.66	11 ₂ 836	7%	25,11
& R 2d pd	119/4	87,	55%	(775	191	72
& R 2d pd C ch & St L. W & Ogden.	20%	12%	1104	110%	1314	13
R W & Ogden	11612	11002	1100	242	314	41
t I. Southw	8.9	314	274 716	85	3	40
do preference	19%	81,	170	100	1612	30
South Pac Co	25%	16%	16%	16%	714	2.01
outhern Ry	1000	714	65	714	1516	8.10
do pref	4174	20%	18%	514	514	5,10
CXXX & Par.	131%	515	9.	19:4	77.5	2.67
nion Pacific	15%	5%	424	Alai	474	2,04
P Den & G.	754	1%	33%	114	154	1,58
Vabash	9%	5%	5	- 50	544	41

	Aug. 31, 1895	High- est.	Low-		Aug. 22.	share, sold.
Adams Express.	-	140	135	140	140	- 62
Am Cotton Oil	25%	85	834	N.	8	14
do of 6 p c	74	424	4115	42%	41	416
Amer Express	1500	108	105%	108	108	
Am T & C Co		1940	795	71944	710	100
Am Tobacco Co.	-	55	56	571.1	54584	14.39
do pref		93	9235	513	1000	117
Am Spirits		514	415	474	5%	5,414
do pref		17	15%	241	23	893
Sklyn U Gas Co:		81	81	81	NII	
Thicago Gas	641-	24.704	50%	53%	20174	14.213
ol F & I Co	200	165	16	1457	16	750
onsol Gas Co	143	141	138	141	14155	1,695
Onsor tras to	37%	24%	2214	2315	23	0.50%
len Electric	20.50	31	34	34	100	29
Iomestake M Co		41	33	23	42	4.350
Illinois Steel Co.	_	1812	18	18%	1816	GO.
ac G L of St L		47	43	433	50	1.710
dinn Iron Co	534	416	24	4	4	1,539
North Amer Co.	201-	1814		18	18%	23, 1 11
ac ainti an to.	173	140	139	140	140	347
Cent Cat Car Co.	398	17%	16514	17%	10%	5,010
S Cordage Co.		33%	3%	2014	13.5	276
do gtd 6 p c	100	135%	124	13	12%	426
do pref		Gi-	6%	0161	7	236
	-	0.5	35	454.5		2.14
A Express	40%	165	15	155	16	977
S Rubber Co.	2017	71	70	71	685	443
do pref	94%	7714	7315	76%	75%	75,000
West Union Tel.	10.4.05		41117	AMOR		

MISCELLANEOUS STOCKS.

U S Rubber Co.	40%	75	10	10	085	445
West Union Tel.	94%	7716	7815	7654	77/%	75,000
	UNLE	STED	STOCK	cs.		
	Atte. 31. 1895.	Artual High-	Law.		Ang 22.	No.
Am Sug Refdo pref. Bay State Gas. Biolyn Hap Tr. Comstock Tunnel Lenn Silver Met Traccion National Lead. do pref. U S Leather do pref. West Union Beef	354, 941, 915, 915, 1716, 553,	27 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	10 10 10 10 10 10 10 10 10 10 10 10 10 1	100% 96 14% 10% 07 30 88 18% 77 65% 45% 6%	105 17 20 1814 80 654 4415	112,016 703 704 704 1,500 1,500 459 672 815 13,211 110
Total shares for	the d	B.Y				008, 138
		SILVE	R			

	Aug. 31 1895	Actual High-	Aug. 29. Final.	Aug	Sales
ol certfe.			67		23.00
RAI		AD E	INGS.		

	N AREOR		a const
	1894.	1805	180%
Number of miles	-	\$24,500	\$20,406
Third week in August. Jan. 1 to Aug. 21.	1000	684,000	720 011
ATLANTIC	AND DA	NVILLE	
		285	285
Number of miles. Third week in August.	\$11,748	\$11,140	\$19,0001
A HITTI WALL THE TI	312,447	342,784	336,614
BURLINGTON, CEDA	R RAPIDS	EAND NOR	CHERN
A CONTRACTOR OF THE PARTY OF TH	1.0850	1,200,400	
and the A top of the test A TEST THE	\$72,340	\$93,515	2 649 720
Jan. 1 to Aug. 21	2,185,430	2,280,420	2,6416,720
CHICAGO	SHEAT W	ESTERN.	
	\$83,667	\$144,000	\$97,627
ton 1 to Aug. 21.	2,143,588	2.265,087	2,879,009
Third week in August. Jan. 1 to Aug. 21 CHICAGO, PEG	2,143,588	2.265,057	2,879.1

OR	K	DAILY	TF	RIBUI	NE, M	ONDA	7,
vill	1	CINCINNATI	IACT	KSON AN	D MACKI	NAW	1
in-	Non	pher of miles		945	745	845	1 -
in-	Thi	nber of miles d week in Aug. 1 to Aug. 21.	ust.	\$13,796 387,831	\$14,228 376,562	\$14,234 442,938	1
re-		COLUMBUS.					F
ith	Nun	nber of miles			272		1 7
on	Thi	rd week in Aug	ust.	\$22,764	\$23,094	\$19.000	
ail-	Jan	rd week in Aug. 1 to Aug. 21.		427,102	503,085	504,510	
of	0.00	EVANS	VILLE	AND B	HCHMOND.		100
ke	Nur	nher of miles		102	102		t
the	Jan	EVANS nber of miles rd week in Aug. 1 to Aug. 21.	ment.	-	\$2,540 68,983	\$2,461 71,969	
co-	1						1
till		GRAND	RAP	DS AND	INDIANA		
pps				il lines.)			l.
all	Nur	nber of miles rd week in Aug. 1 to Aug. 21.		581	581	581	0
ni-	Thi	rd week in Aug	1191.	\$54,191	\$56,002	\$53,615 1,637,450	P
re-	Jan.	1 to Aug. 21.		1,521,249	1,685,927	1,637,450	
ent	ŧ	GRANI	D TR	INK OF	CANADA		80.77
as	1 800	ther of miles	100 (Sept. 1888)	3,505	3,502	2.515	m
	This	rd week in Aug	1165	\$979.779	\$381,493		C
ces	Jan	1 to Aug. 21.	11	087.751	10,754,419	11,059,364	T:
be	1700000					a market and the second	h
gh	100000	KANA	WHA	AND M	ICHIGAN.		1
rid	Nun	nber of miles. rd week in Aug. 1 to Aug. 21		141	173	\$5,563 292,332	n
ni-	Thi	rd week in Aug	ust.	\$7,877	\$8,102	292,332	85
re-	Will !				275,978		11
ich		LOUISVILLE.	EVA	NSVILLE			
	Nu:	nher of miles	100	821	373	373	a
tor	Thi	rd week in Aug	ust.	\$29,580	\$30,934 860,343	\$32,805	- 62
he	Jan.	nber of miles rd week in Aug. 1 to Aug. 21.	1000	873,925	860,343	932,504	
1t		MOBII	E AS	D BIRM	INGHAM.		.777
ex-	Nun	nber of miles		-	147	149	W
le-	This	nber of miles	ust.	\$5,305	\$5,166	\$5,688	8
by	Jan.	. 1 to Aug. 21		-	\$5,166 163,825	167,623	V
m-			(1111)	O RIVE	re'		Ct
de-	Factoria.					0.00	W
its.	Nun	nber of miles	0.00	215	210	\$18,687	m
of	Int	d week in Aug. 1 to Aug. 21	unt.	414.702	\$20,924 495,232	614,278	in
	1000000			414.10-	*******	011,210	ti
	1 3	KANSAS CITY	. FOR	T SCOTT	AND ME	MPHIS,	81
-	Nun	ober of miles		671	916	916	u
Tex.	Thi	nber of miles rd week in Aug. 1 to Aug. 21.	ust.	\$78,445	\$85,821 2,669,857	\$74,697	3377
918	Jan.	1 to Aug. 21.	:	,935,250	2.669,857	2,679,185	Cast
594		DULUTH, SO	TH	SHORE	AND ATL	ANTIC.	N
790	122						128
115	Nun	nber of miles	***	589	580	589 \$41,002	
616	Tan	nd week in Aug. 14.	nist ,	014 024	1 111 429	1,299,764	
380	1000000					***********	
215		KEO	KUK	AND WE			-
016	Nun	nber of miles		-	148	148 87,317 243,657	
211	Seco	ond week in Aug. 1 to Aug. 14.	TRUE	\$8,547 221,727	\$9,997	\$7,317	
	Jan.	. 1 to Aug. 14.	7551	221,727	205,501	243,657	
154 280					RLESTON		
Comme	Non	ber of mlies			1949-19	970	
438	Serv	nd week in Aus	tust	\$20,720	\$21,657	\$18,550	
-	Jan	1 to Aug. 14.	4-5	\$20,729 728,311	649, 139		
						v	
- C	222	TOLEDO,	1,1201		MESTER		
				10.00			

Operating expenses	334 113,327 103,156
Number of miles 234 334 Gross carmings \$271.761 \$291.719 \$ Operating expenses 177.042 \$185.089 \$ Net earnings \$94,198 \$105.739 \$1 Jan 1 to July 31 \$1,354.049 \$1,707.836 \$1.5 Gross carmings \$1,354.049 \$1,707.836 \$1.5	113,327 103,156
Net earnings \$94,100 \$105,730 \$1 Jan. 1 to July 31 \$1,354,030 \$1,707,836 \$1.5	
Jan. 1 to July 31— Gross earnings \$1,354,039 \$1,707,836 \$1.5	
The state of the s	856.078 858.781
Net earnings 7 mos \$330.9.7 \$137,133 \$6	800,207
CANADIAN PACIFIC.	
Grees earnings \$1,517,000 \$1,543,544 \$1.5	6,391 603,575 104,340
Jan. 1 to July 31-	100, 235
	65,428 47,256
Net earnings 7 mos . \$2,760,498 \$3,006,890 \$3.8 CHICAGO, MILWAUKEE AND ST. PAUL.	
	6,168 46,226 25,864
	20,862
CULVELAND, CINCINNATI, CHICAGO AND LOUIS.	ST
Month of July - 5021,561 \$1,162,133 \$1.6	68,154 (23,34)
	47.813 231,560
Surplus *\$127,749 \$5,130 \$	16,253

CLIVELAND, CINCI	LOUIS.	CHICAGO	AND ST
Month of July— Green earnings	\$921,561 \$16,814	\$1,162,133 921,925	\$1,008,154 820,341
Net earnings	\$164,719 232,468		\$247.813 231,560
Surplus	*\$127,749	\$5,130	\$16,253
*Deficit.	ADO MID	LANT.	
Month of June- Gress earnings Operating expenses	==	\$137,672 101,125	\$156,352 132,176
Net earnings	-	839,547	\$21,152
data a to built our		\$780,195	\$947 004

financial.

Operating expenses ...

TO THE HOLDERS OF Reorganization Certificates for PHILADELPHIA AND READING RAILROAD COMPANY'S

529,563 689,435 \$256,572 \$258,199

First, Second, and Third Preference Income Bonds, Deferred Income Bonds, Stock. NEW YORK, PHILADELPHIA, AND LONDON, August 15, 1896.
The sale of the Philadelphia and Reading Haircad un-

The same of the Philadelphia and Meaning and Court of the United States having been ordered to take place September 23d, 1896, all holders of the above-described reorganization certificates are notified that the third instalment,

\$50.00 per \$1,000 bond on First, Second, and Third Pref-erence Income Bonds,

erence Income Bonds,
\$2.50 per share on stock,
\$10.00 per \$1,000 bond on Deferred Income Bonds,
being one-quarter of the entire assessment on such bonds
and stock deposited under the Plan, is hereby called for
and is payable at either of our offices on SEPTEMBER
4, 1895, end all holders of such bonds and stock are required to pay said installment on or before that date.
Their reorganization certificates must be presented at the
time of making such payment, so that same may be en-

J. P. MORGAN & CO., DREXEL & CO., Fifth and Chestnut Streets

J. S. MORGAN & CO.,

TO THE HOLDERS OF THE FIRST CON-SOLIDATED MORTGAGE BONDS OF THE OGDENSBL ... AND LAKE CHAM-PLAIN RAILROAD COMPANY.

of New York, or the Old Colomy Trust Company of Dots
on, or from either one of the undersigned Committee.
Bondholders are requested to deposit their bonds inmediately in accordance with the terms of the agreement,
with either of said Trust Companies, in order that the
Committee may be placed in a position to protect their
interests without delay. Negatiable certificates will be
ready for denvery on and after August 26th. A circular
containing all the facts has been prepared for the informatical of the bondholders and may be obtained from the
'undersigned' of either of the Trust Companies.

CHARLES PARSONS, Chairman.

LIS Broad St. New York, N. Y.
WILLIAM LI MMIS.
40 Wall St. New York, N. Y.
THOMAS DENNY, JR.
42 Codar St. New York, N. Y.
CHARLES R. BATT.
National Security Bank, Boston, Mass.
PHILIP V. R. ELV,
2 State St., Hoston, Mass.
SWAYNE & SWAYNE, Counsel,
120 Broadway, New York, N. Y.

VILLAGE OF ARVERNE-BY-THE-SEA. NOTICE OF SALE OF VILLAGE BONDS.

NOTICE OF SALE OF VILLAGE BONDS.

Scaled bids are desired for the purchase of Piffeen Thingsand Pollars (\$15,000) four per cent, bonds of the Villace of Arverne-by-the-Sea, Town of Hempstead, County of Queens, N. Y. (in Greater New York), principal and interest payable in U. S. gold com of the present standard of weight and disenses.

These bonds will be bessed pursuant to vote of the taxpayers, will be dated lit October, 1806, and will bear interest at four per cent, payable semi-annually on the first days of April and October of each year.

Eight Thousand Dollars of sain bonds will be issued for the acquirement of excelling of a village building, and will be payable in cight annual instalments of One Thousand Dollars of sain bonds will be payable in excelling of a village building, and will be payable in eight annual instalments of One Thousand Dollars each on the first day of October in each year from 1917 to 1924 inclusive, become Thousand Dollars of the Onlars of the Onlars of the Onlars of the Onlars of the Children in each year from 1921 to 1921 inclusive. The factober in each year more and pollars each on the first day of the object of the construction of culverts and drains, and will be four and bollars each on the first day of the object of the Children of the Village (Sech at Arverne-by-the-Ora at the office of the Village (Sech at Arverne-by-the-Sea, Queens County New York, until 8 P. M. of Satur-Sea, Queens County New York, until 8 P. M. of Satur-Sea, Queens County New York, until 8 P. M. of Satur-Sea, Queens County New York, until 8 P. M. of Satur-Sea, Onlard of the Trustees and the excent panies by a certified check for \$100, to the Sea, and checks will be returned to all unsuccessful the Sea, and checks will be returned to all unsuccessful the scale will be accompanied by a certified check for \$100, to the bonds allotted to him, at the time and place because the bonds allotted to him, at the time and place because the bonds allotted to him, at the time and place because the bonds allotted to him bids.

Hy order of the Board of Trustees of the Village of Aryerne by the Sea. N. Y. August 19th 1806.

Dated Arverne-by the Sea. August 19th 1806.

A. E. KARELSEN, Cierk.

financial.

REORGANIZATION OF Richmond & West Point Terminal Railway & Warehouse Company and Subordinate Companies,

nder Plan and Agreement dated May 1, 1893.

as subsequently modified.

23 Wall Street, New-York, August 27, 1896 Notice is hereby given that all holders of certificates f deposit of Common Stock of the Richmond & West out Terminal Railway & Warehouse Company, or of tock—either First Preferred, Second Preferred, or Comon-of the East Tennessee, Virginia & Georgia Railway mpany, under said Plan and Agreement, who have lied to make payment of any assessment payable as retofore called under said Plan, and who shall not, be September 15, 1896, make payment of all assess ents so called, together with a penalty equal to twenty r cent. of every such assessment, will, upon September i, 1896, without further notice or action, cease to have ny rights or to be entitled to any benefits under the aid Plan and Agreement in respect of any such stock. All rights of any such holder on account of any pay-sent heretofore made in respect of any such assessment till (unless payment be made as above provided before tember 15, 1896) be sold by the undersigned at pri the sale, and without further notice. Any surplus pro-eds, after satisfying all assessments in full, togethe with a penalty equal to twenty per cent. of such assessments, and a fair allowance for all charges and expenses neutred, will, on surrender of the reorganization certificate for the deposit so sold, be paid to the holder of such certificate, who shall have no other right thereminder or in respect of such deposit or prior payment. Payments hereunder may be made to the undersigned the office of J. P. Morgan & Co., 23 Wall Street

> C. H. COSTER. GEORGE SHERMAN, ANTHONY J. THOMAS, Reorganization Committee.

> > August 21, 1896.

Northern Pacific Railroad Co.,

Reorganization of

Under Plan and Agreement dated March 16, 1896.

August 21, 1896.

Notice is htreby given that all holders of certificates of deposit of stock, either common or preferred, of the Northern Pacific Railroad Company, under the said Plan and Agreement, who have failed to make payment of any instalment of cash payable as heretofore called under said Plan, and who shall not before September 15, 1896, make payment of all sums due thereunder (together with six per cent interest thereon from the several dates when Number of miles ... 247 247 247 Second week in August \$20,574 \$21,190 \$15,514 are cen. Interest thereon from the several dates were uch sums were due and payable), and also a further sum qual to one quarter per cent, upon the par value of the teck deposited, will, upon September 15, 1836, without arither notice or action, cease to have any rights or to e entitled to any benedits under the said Plan and Agreeent in respect of any such stock or certificate. In every uch case the stock deposited and the cash heretofore paid a respect thereof will yest in and belong to the Reorganiation Malagers, and may by them be used for any of the requirements of carrying out the said Plan and Agreeent, and no certificate holder then in default as afore ave any further interest or rights in respect thereof Payments hereunder may be made at our office, as above, or at the office of Drexel & Co., Fifth and Chestnut Street. Philadelphia, or of the Deutscha Bank,

> J. P. MORGAN & CO., Reorganization Managers Northern Pacific Railroad Com-pany, under said Plan and Agreement.

> > Bankers and Brokers.

VERMILYE & CO., BANKERS,

Financial Clections.

TO ST. LOUIS SOUTHWESTERN RAILWAY CO. STOCKHOLDERS. ST. LOUIS, MO., Aug. 22, 1884.

NOTICE is hereby given that the Annual Meeting of the Stockholders of the St. Louis South-western Railway Company will be held at the Company's office, in the City of St. Louis Mon, on Tuesday, October 6th, next, at time offices A. M., for the election of fine Directors, and for the transaction of such offer limitings.

The regular annual meeting of the Directors of the Company will be held at the same place immediately after the adjournment of the Stockholders meeting.

The stock transfer books will be clusted on Saturday, September 5, 1896, at twelve e'clock noon, and will be resopened of Wednesday, October 7, 1896, at two of clocks a m. S. W. FORDYCE, President, J. C. OTTESON, Secretary.

Dividend Notices

AT A MEETING of the Board of Directors A held this day b. w. a resolved that a dividend of ONE PER CENT, on the Preferred Capital Stock of the Company be declared and paid Sept. 1st next, at the office of the GUARANTY TRUNK COMPANY, of New-York, 65 Cedar Street, to stockholders or record at the complete Preferred Cumulative Dividend No. 6, which was passed. Transfet books will close August 25th and reopen Sept. 24.

JOSEPH TAYLOR, Secretary.

COUPONS of the Reorganization Prior Lien.

Bonds of the NEW YORK, PENNSYLVANIA & OHIO RAILROAD COMPANY, due September Let, 1806, will be paid on and after that date at the office of the Treasurer of the ERIE RAILROAD COMPANY 21 Cortiand Street, New-York City.

EDWARD WHITE, Treasurer. NTEREST due September 1 on Southern

NTEREST due September I on Southern
Railway East Tennessee Recreanization 4 per cent,
honds will be paid by J. P. Morgon & Company, New
York, Hichmond and Danville Railroad Company Sinking
Fund Equipment 5 per cent. Donds by J. P. Morgan &
Company, New York, and J. S. Morgan & Company, London,
England, Virginia Midland, Railway Company, Serial
Bonds, by Safe Deposit and Trust Company, Haltimore,
Md. H. C. ANSLEY, Teasurer,
OFFICE OF THE AMERICAN COAL COMPANY,
No. I Broadway.

THE BOARD OF DIRECTORS of the American Coal Company, of Allegany County, Md., have this day declared a semi-annual dividend of four per cent upon the capital stock of the company, payable at this office on Tuesday, September 1st 1886. BOWLBY, GEORGE M. BOWLBY, Secretary.

THE NEW YORK BISCUIT COMPANY
THE interest due September 1, 1896, on the
first morkage bends of the New York Bleent Company
will be pald on and after that date at the banking house
of Kountze Brothers, Broadway and Cedar Street, New
York. GEO, P. JOHNSON, Transurer. MISSOURI, KANSAS AND TEXAS RY CO.

65 Wall Street, New York, Aug. 30, 1896.

THE COUPONS of the MISSOURI, KANSAS

AND TENAS RAILWAY COMPANY OF TENAS majoring Sept. 1st, 1886, will be paid upon presentation at the office of this Company, 45 Wall St., on and after that date.

Dublit Notices. NOTICE.—Estimates for furnishing and putting

In place small rip rap stones, under contract 544, will be received by the Department of Docks until 12 o'clock noon, Sentember 1, 1896, For full particulars, see City Record. Copies for sale at No. 2 City Hall. NOTICE - Estimates for preparing for, paving and repaving the rewly made land in the vicinity of their mew 53, 54 and 55. North River, with granite or staten Island syenite blocks, laying crosswalks and huilding the necessary drains or severs and appurtuness, under contract 545, will be received by the Department of Decks until 12 ordick noon, September 8, 1886. For full particulars see "The City Record." Copies for sale at No. 2 City Hall. NOTICE-Estimates for furnishing and de-

livering about 700 tons of anthracite coal, under outract 548, will be received by the Department of Docks mittl 12 o'clock noon, September 1, 1806. For full pariculars, see City Record, Copies for sale at No. 2 City NOTICE.-Estimates for furnishing and de-

livering stationery and printed and lithographed forms, etc., under contract 542, will be received by the Department of Docks until 12 o'clock noon, September I, 1896. For full particulars, see City Record. Copies for sale at No 2 City Hall. NOTICE.—Estimates for the removal of plers

Summer Resorts.

LAKE HOPATGONG. HOTEL BRESLIN ONE AND ONE-HALF HOURS FROM NEW-YORK. Electric lights throughout, elevator; bathing, boating, fishing, &c. For illustrated circular, address W. L. WAL-DEN, Propr., Mt. Arlington, N. J.

HOT SPRINGS, NORTH CAROLINA.

OPEN THROUGHOUT THE YEAR. Natural thermal waters and baths. Specific in heatment of Rheumatism. Gout, Sciatica and Nervous troubles. Perfect climate and sanitary arrangements. Beautiful Mountain Scenery, Through Puliman daily at 4:30 p. m. via Pennsylvania Railroad, Special round trip rates.

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WM. G. DOOLJITLE.

Formerly of Spring House, Richfield Springs, N. Y.

NORMANDIE BY THE SEA.
NORMANDIE (NEAR SEABRIGHT) NEW JERSEY.
The Jeading hotel fronting on the ocean.
Open until September 14th, at popular prices. MANHATTAN BEAGN.

MANHATTAN AND ORIENTAL, THE FINEST HOTELS ON THE ATLANTIC COAST. See Time Table, Excursion Column.

VORGINIA HOT SPRINGS.

PERFECT FALL CHMATE.

2.000 FEET ELEVATION.

ON CHESAPEARE AND ONIO RAIL.

THE NEW HOMESTEAD, a grand modern hotel, completed and opined June 18.

Most curative baths known for rheumatism, gout and nervous troubles. Every bath from flowing springs of natural hot water.

Pullman Compartment Car, New-York to Hot Springs.

natural hot water.

Pullman Compartment Car. New-York to Hot Springs without change, Tuesday, Thursday and Saturday.

Excursion tickets and Pullman reservations at Chesaneake and Ohio Offices, 362 and 1,323 Broadway, and offices Pennsylvania Railroad. For pamphlets and further particulars address A. G. RICE, Ticket Agent, 362 Broadway; F. H. SCOFIELD, I Madison Ave. New York, or FRED STERRY, Manager.

Hot Springs, Bath Co., Va.

DR. STRONG'S SANITARIUM,

For health or pleasure. The appointments of a first-class hotel; eleva or, electric bells, sun-parlor and promenade on the roof, and suites of rooms with baths; massage, electricity; all baths and health appliances; new Turkish, Russian and natural sulphur water baths, dry air, Saratoga water, croquet, lawn tennis, billiards, elegant wheeling, etc. Open all the year. Send for illustrated circular,

POPULAR PRICES.

SARATOGA SPRINGS.

Special Terms per week and season. WOOLLEY & GERRANS, Proprietors.

GRANT HOUSE,

JEFFERSON HEIGHTS, CATSKILL, N. 1 Open until October, Accommodates 300, GRANT & CORNELL. F. KRUM, Jr., Manager, RICHFIELD SPRINGS, M. Y.

SPRING HOUSE AND BATHS.

TWENTY-SECOND SEASON.

OPEN JUNE 20TH TO OCTOBER.

NEW YORK CITY.

Dealers in U. S. Government Bonds and other Investment Securities, Deposits received and Interest allowed on Balances.

T. R. PROCTOR.

BRANDON HOUSE,

GREENWOOD LAKE, N. Y.

2 hours from N. Y. via Eric R. R. Trains 9 a. m. and 4 p. m. Rates reduced. D. EDGAR CLOSE, Prop.

ASSUMED TEL BROWN COMMENTATION OF THE PROPERTY OF THE PROPER

SOMERSET INN
AND COTTAGES, BERNARDSVILLE, N. J.
55 Miles from New-York, on the D. L. & W. R. R., in
the Highlands of New-Jersey, via Barclay or Christopherst, ferry, Altitude 800 feet. Chef from the Laurel House,
Lakewood.
(120, W. TUTTLE, Manager.

HOTEL STA DHARLES.

P. S. SMAW, Mgr. Betofield, 1 Madison Avenue.

WATCH HOLL, R. 1.9
WILL BE KEPT OPEN DURING THE MONTH OF SEPTHE MER.
Address J. F. CHAMPLIN, Propr.

C. M. BARTLETT, P. O. MONTICELLO, N. Y.

Sept. 23. ransfer books will close August 25th and reopen to DOEPH TAVIOR. Severelly.

COLUMBUS. HOCKING VALLEY AND TOLEDO RAHLWAY COMPANY OF THE COLUMBUS. HOCKING VALLEY AND TOLEDO Agents of the Company.

Sand after that date at the office of the Financial Agents of the Company.

SANTEL D. DAVIS & CO., 28th Wall St. N. Y. WM. N. COTT. Treasurer.

COUPONS of the Reorganization Prior Lion Bands of the New York.

Appointments and service first-class.

D. S. WHITE, Jr., Proprietor. Arrid ins famous Berkshire Hills. Charming fall and winter resort, 31s hours from N. Y., round trip \$4.90. Scener, drives, and foliage superior. "The Inn" has all provision for comfort and picasure of its guests, with matchiess surroundiness for health or recreation. Booklet CALEB TECKNOR & SON, Great Barrington, Mass.

GO TO THE ADIRONDACKS IN SEPTEMBER.

Seambout to ROCKY POINT INN,
Head of th Lake, Fulton Chain,
You will have a good home and table and can make connection with Raquette and all other lakes. Address Thocky Point Inn Co., Old Forge, N. Y."

HOTEL ALBION.

Second and Ocean Avez., Asbury Park, N. J.

Fifty yards from surf; 16th season; table and appointments the best; accommodates 200, \$2.00 to \$2.50 per day;

\$8 to \$12 per week. Open till Sept. 16th.

C. H. PEMBERTON.

NEW MARLBORO INN.
BERKSHIRE HILLS, MASS.
1,500 ft. above the sea. Rates to suit the time.
G. FARINTOSH.
Circulars. N. E. Summer Resort Assn., 3 Park Place. THE WISCASSET MT. POCONO. PA.—Engagements can now be made for Sept. and Oct. Rooms en suite, with bath. House heated by steam. f. D. IVISON, Mgr.

Autnmn Resorts.

HILLGREST HALL. Highland Mills, Orange Co., New-York. The most beau-tiful autumn resort within fifty miles of New-York, via Erie Road; bosso open throughout the year; steam heat; golf course on the property. Write for illustrated biokilet. W. J. READ, Owner and Proprietor. VON HOUSE BUTWEEN WATER GAP AND HIGH-land Dell, elev. 1,300 ft., finest views from porch in an. Rates for Sept. & Oct., \$4 to \$10. T. PALMER, Strondsburg, Pa.

OPEN UNITED BY A STANFORD, N. Y.
Open until October First. Reduced Rates.
Heated Throughout.
S.E. CHURCHILL, M. D.

A DVERTISEMENTS and subscriptions • The Trib-dune received at their Uptown Office, No. 1,242 Broad-way, 2d door north of 31st-st., until 9 o'clock p. m., ad-vertisements received at the following branch offices at regular office rates until 8 o'clock p. m., viz.: 254 8th-ave., s. e. cor. 23d-st.; 152 6th-ave., cor. 12th-st.; Macy's, 6th-ave and 1th-st.; 142 Columbus-ave. near West 66th-st.; 106 West 42d-st., near 6th-ave.; 92 East 14th-st.

Country Board.

HAND VIEW FARM.—Board during September and cotober, \$4.50 and \$5 per week; two most beautiful in in the country house has both, and is on high cation, with first-class table. Mrs. J. H. TOTTEN, thport, Conn., on New-Haven Railroad, convenient to

Amusements.

AMERICAN THEATRE. Matines Saturday.
Reserved seats, orchestra circle and balcony, 50c.
THE GREAT NORTHWEST.
THE GREAT NORTHWEST.
THE GREAT NORTHWEST.
THE GREAT NORTHWEST.
ACADEMY OF MUSIC. 14C, St. & Irving Pl.
EXTRA MATINEE LABOR DAY, SEPT. 7.
UNDER THE POLAR STAR.
Thrilling scenes in the Arctic Circle.
MATS. WEIL. & SAT., 2 EVE., S.15.

BIJOU THEATRE. To-night and every Ever at 8:15.
Oln his OMATS. OMATS. OMATS. OMATS. OMATS. OPINY. OP BROADWAY.
BROADWAY.
BROADWAY.
Initial Performance, "THE CALIPH."
JEFFERSON DE ANGELIS.
JEFFERSON DE ANGELIS.
JEFFERSON DE ANGELIS.
JEFFERSON DE ANGELIS.

COLUMBUS EVENINGS 8:15.

THEATRE. WED AND SAT. MATS 2 P. M.
POPULAR PRICE WED, MAT. 25 AND 50C.
IN THE HEART OF THE STORM.

E DEN MUSEE. WORLD IN WAX. GRAND CONCERTS.

EMPIRE THEATRE,
TO-NIGHT, OPENING OF SEASON,
JOHN DREW,
JOHN DREW,
Matinee Saturday,
Matinee Saturday,
TO-NIGHT, OPENING OF SEASON,
ROSEMARY,
ROSEMARY,

G. C. PALACE ROOF GARDENS,
To-night: Reception to the First Regiment, Star cast,
Lewis, Sherman and Morrisey, La Verde Sinters, Grand
Hellet, and others.
Tuesday: Special Night in honor of Li Hung Chang.

GRAND OPERA HOUSE. THE COTTON SPINNER.

THE COTTON SPINNER.

GARRICK THEATRE. 35th St. near B way.
LAST \$1X NIGHTS. LAST SAT MAT.

The Enormous THOROUGHBRED. Evenings \$20.
Cornely Hit. THOROUGHBRED. Mat. Sat.
Next Monday. Albert Chevaller and Company.

HOYT'S THEATRE. Opening of Season.
Next Wed. Evg.. a new farce comedy.

THE LIAR. Preceded by seenes from "The Long Strike," with J. H. Stoddart, assisted.

Scals now on sale. by Mary Hampton.

HAMMERSTEIN'S OLYMPIA. 4th St. & R. way.
ROOF GARDEN. EEST STARS. TO-NIGHT.
Papinta, Eachel Walker. Leols Mitchell: a score of others.

NOSTER & BIANCS MUSIC HALL.

KOSTER & BIAL'S MISIC HALL. ZAEO, FLYING JORDANS. NEXT WEEK, CISSY FITZGERALD.

TANIEL FROHMAN.

E. H.

SOTHERN.

TO FINE CONTROL OF THE STATE OF THE

MANHATTAN BEACH. SWEPT BY OCEAN BREEZES.

SOUSA'S CONCERT BAND. Today 3 300 and RICE'S EVANGELINE. Sat, Mat. 5:45 P. M. RICE'S CIRCUS CARNIVAL. Est & Bunday PAIN'S FIREWORKS & CUBA. Es P. X NEW METROPOLITAN OPERA HOUSE,

The Fourth Regular Season under the direction of MESSRS, HENRY E. ARBEY & MAURICE GRAU will begin on November 19th and emitine, as usual, Theteen Weeks G2 performances. Subscribers of last season artein the same seats for next season by communicating with the Subscription Department up to and including September Lieft. After that date new subscribers will be located in the order of their priority of application. ARBEY, SCHOEFFEL & GRAU, LTD., Subscription Department.

Jne. C. Rice, Saily Cohen, A. O. Duncan, usanan and Holcomb, Esme and Leon, Great Bill. 14TH STREET THEATRE, Near 6th-ave. Prices 25c, to \$1.00. Mattrees Wel, and Sat. TO-NIGHT, first time of the new English play, WHEN LONDON SLEEPS.

PROCTOR'S PLEASURE PALACE. 58th-st., IL

The Enrf. CONEY ISLAND JOCKEY CLUB.
SHEEPSHEAD HAY
RACING TO-MORROW.

Excursions

Manhattan Beach.

LEAVE FOOT OF 34TH ST., E. R., daily, except Sunday, 5530, 6540, 7540, 9520, 11390 A. M., 12110, and half hourly from 1130 to 5540, 6690, and half hourly from 6.0 to 10540 P. M., shelidonal trains on face days C. I. J. C. 12540 P. M., special parlier car 1300 P. M. WHITEHIALL ST., via Bay Ridge, daily except Sunday, hourly from 7310 A. M. to 1210 P. M., and half hourly from 1310 to 910, 10220 P. M. Additional trains on race days C. I. J. C. 11340 A. M., 12340 P. M. Reduced Rates Mondays.

On each Monday during the ceason be L. I. R. R. Co, will sell at its East 34th at ticker office round trip tickers to Manhattan Beach, and good for admission to either Soura's Concert, Rice's Cruis Carnival, or Pain's Fireworks, good only on day of sale. Fifty Cents.

Coney Island. BROOKLYN BRIDGE,—Through trains from B'klyn Terminus, via B'klyn Elevated and P. P. & C. I. R. R. every 20 minutes. Round trip 20 cents. CULVER ROUTE.—Leave foot of WHITEHALL ST., New York, daily, except Sunday, at 7:10 8:10, 9:10 A. M., and half hourly from 10:10 A. M. to 9:40 and 10:20 P. M. Excursion Tickets 25 cents.

Rockaway Beach.

Trains leave Long Island City daily, except Sunday, 6:45, 8:10, 9:20, 11:05 A. M.: 12:30, 1:35, 2:35, 3:40, 4:35, 5:35, 6:40, 7:30, 8:29, 9:29 P. M. Saturdays 2:05, 3:35, 9:59 P. M.

Brighton Beach Railroad Extension AND Kings Co. Elevated Railway,

Shortest Route to Coney Island.

35 minutes from Brooklyn Bridge to Brighe ton Beach and all race tracks. Trains every twenty minutes. FARE, 10 CENTS.

Change at Sheepsheal Bay for Manhattan Beach, THE PEOPLE'S PLEASURE GROUNDS HE PEOPLE'S PLEASURE GROUNDS!"

A delightful sail on fast-gring
leamers. Two grand concerts
dully, Magnificent foliage, rare
plants and hericultural wonders. As unequalled menagerie, magnificent aviary,
mammoth aquarium, grand
inuseum, all PREE, Genuine
Glen Island Clam Bake, Dinners a la carte. "Klein
Lieutschland." "The Dairy."
Boating, hathing, fishing, bowling, and billiards.

TIME TABLE -STEAMERS LEAVE.

TIME TABLE-STEADERS LEAVE.

LABOR DAY.

Cook's Tours to Magara, the St. Montreal, the Lakes, etc., INCLUDING HOTEL EXPENSES.

Three-day Trip to Magara Falls, 14.50 Five-day Trip to St. Lawrence, Montreal, etc., leaving Septem- 30.00

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WEST POINT, NEWBURGH

& POUGHKEEPSIE. GRAND DAILY ENCURSION (EXCEPT SUNDAT).
BY PALACE HEOD DAY LIE STEAMERS.
"NEW-YORK"
From Brosklyn, Fulton St., thy Annex). 5 A M.
"New-York, Destrosses St. Pier. 5-40
"New-York, West 224 St. Pier. 5-40
"New-York, West 224 St. Pier. 5-40
"MORNING and AFTERNOON CONCERTS.

NOTICE—Estimates for the removal of piers

at the foot of Berbune and West Hith Streets, North
Hiver, onder contract 543, will be received by the Department of Docks until 17 o'clock moor. September 1, 1828
For full pattendings see City Becord. Copies for sale at No. 2 City Halb.

No. 2 City Halb.